



Online Applications

You must file the PROFILE application online at www.collegeboard.com; you will need a valid credit card. Supplemental forms (Noncustodial Parent's Statement or Business/Farm Supplement) can be downloaded for paper completion. You can file a FAFSA at www.fafsa.ed.gov, and there is no charge for filing. If you complete forms online, please print copies for yourself.

7 EASY STEPS TO FINANCIAL AID—

To apply for student aid for the 2012–13 academic year at Skidmore, just follow these seven steps:

1. Indicate on the Skidmore admission application that you are applying for financial aid.
2. Obtain a 2012–13 College Scholarship Service (CSS) Financial Aid PROFILE registration guide from your high school guidance counselor. Register for PROFILE, listing Skidmore College (code #2815), at www.collegeboard.com.
3. CSS will provide you with an online customized PROFILE application for Skidmore College. Complete the PROFILE

online application in its entirety, no later than February 1, 2012.

4. Complete a 2012–13 Free Application for Federal Student Aid (FAFSA) at www.fafsa.gov. List Skidmore College (code #002814) and submit after January 1, 2012.

5. If your parents are separated or divorced, we require a FAFSA and PROFILE from the parent with whom you live (custodial parent) as well as a Noncustodial Parent's Statement (available as a part of the customized PROFILE online application or at cms.skidmore.edu/financialaid/) from the noncustodial parent by February 1, 2012.

6. Students applying under an Early Decision plan must complete the online customized PROFILE application for Skidmore College no later than November 15, 2011 (Round 1) or January 15, 2012 (Round 2). In addition, a FAFSA must be completed as indicated in #4.

7. When accepting a student aid offer from Skidmore, you must send us completed, signed copies of your and your parents' 2011 Federal Income Tax Returns, including all pages, attached schedules, and W-2s.

2011–2012 DISTRIBUTION OF FIRST-YEAR FINANCIAL AID

(grants, loans, and/or work-study)

FAMILY TOTAL INCOME	# RECEIVED AID	% OF FIRST-YEAR RECIPIENTS	AVERAGE FINANCIAL AID PACKAGE
\$0–14,999	33	10%	\$49,141
\$15,000–29,999	25	8%	\$52,805
\$30,000–44,999	17	6%	\$41,745
\$45,000–59,999	14	4%	\$48,485
\$60,000–74,999	15	5%	\$37,831
\$75,000–89,999	23	7%	\$41,892
\$90,000–104,999	32	10%	\$39,720
\$105,000–119,999	15	5%	\$42,000
\$120,000–134,999	18	6%	\$27,167
\$135,000–above	120	39%	\$19,454

OPPORTUNITIES TO FUND YOUR SKIDMORE EDUCATION

AFFORD

NEED HELP? CALL US AT THE OFFICE OF FINANCIAL AID AT 518-580-5750 OR SEND E-MAIL TO FINAID@SKIDMORE.EDU

HOW MUCH WILL IT COST? The honest answer is that a private college education is expensive. But it's an investment not only in your education but also in your future. And the actual cost is dependent on your specific situation. While we expect you and your family to assume primary responsibility for that cost, we will work closely with you in developing a financial aid or financing plan that makes Skidmore possible.

More than half of Skidmore's students receive some form of financial assistance. Aid is awarded on the basis of demonstrated financial need and is provided in the form of a student-aid "package" that usually includes a grant, campus job, and loan. Student-aid funds come from a variety of sources, including Skidmore's own scholarships, as well as federal, state, and independent programs. We encourage any student interested in applying for admission to do so regardless of his/her intention to seek financial aid. All candidates are evaluated on the strength of their academic and personal qualifications. The Admissions Committee makes every effort to meet the demonstrated need of all admitted candidates.

Skidmore offers two merit-based programs, one in science and mathematics, the other in music. **Porter Presidential Scholarships in Science and Mathematics** are awarded each year to five entering students who have demonstrated outstanding achievement in science and/or mathematics. **Filene Music Scholarships** are awarded each year to four first-year students on the basis of outstanding musical talent. Each Porter and Filene winner is awarded \$15,000 and \$12,000, respectively, in merit scholarship for each of their four years at Skidmore.

Students who are U.S. citizens or permanent residents are eligible to apply for student aid. Skidmore is also able to offer a limited number of financial-aid awards to international students and transfer students. Transfer students who are not awarded financial aid upon admission are eligible to apply for aid after one full year of enrollment or at the beginning of their junior year, whichever comes later.

Helpful Options

LOAN AND PAYMENT OPTIONS—Additional plans and programs are available even to families who do not receive need-based student aid. You may want to consider one or more of the following:

Skidmore College Installment Plan (SCIP): This plan enables families to make 10 monthly installments covering annual charges. A modest application fee of \$65–\$90 is charged, with no other interest or finance charges.

Federal Direct Student Loan: This loan is available to all students to borrow \$5,500 for the first year (\$6,500 second year and \$7,500 each year thereafter). At least \$2,000 of each class year's loan limit will be an "unsubsidized" loan. The current subsidized interest rate is 3.4%, while the unsubsidized rate is 6.8%.

Federal Parent Loans for Undergraduate Students (PLUS): These loans allow parents with no adverse credit history to borrow up to the cost of Skidmore minus other student aid each year for each dependent undergraduate at an annual interest rate of 7.9%.

Tuition Stabilization Plan: This plan protects you from increases in tuition (room and board fees are not covered, however). Under the plan, tuition may be prepaid for two, three, or four years at the current year's rate.

Employment Options: There are also work opportunities for students not on financial aid. Many jobs are available on campus as well as in the surrounding area.

Sample First-Year Student Aid Packages

1. Kristen and her family live in New Jersey. Her parents' assets include a home with an equity value of \$280,000, a \$30,000 savings account, and an annual family income of \$105,000.

SKIDMORE COSTS*	\$56,400
Less: Estimated parents' contribution	\$21,700
Student's summer earnings	\$2,000
Student's contribution from assets	\$1,000
TOTAL FAMILY CONTRIBUTION	\$24,700
FINANCIAL NEED	\$31,700

Skidmore offered Kristen \$31,700 in student aid with a combination of College grant (\$26,200), work (\$2,000), and loan (\$3,500). Kristen's parents will use \$8,700 from their annual income, \$3,000 from savings, and borrow \$10,000 from a Parents Loan (PLUS) to cover parent contribution. Kristen will contribute earnings from her summer job as a cashier at a local market and \$1,000 from her \$5,000 savings account.

2. Michael is from a family of four living in Illinois. His parents have a home with an equity value of \$125,000 and a bank account of \$10,000, and they earn \$140,000 per year.

SKIDMORE COSTS*	\$56,400
Less: Estimated parents' contribution	\$11,000
Student's summer earnings	\$2,000
Student's contribution from assets	\$700
TOTAL FAMILY CONTRIBUTION	\$13,700
FINANCIAL NEED	\$42,700

Skidmore offered Michael \$42,700 in student aid with a combination of College grant (\$37,200), work (\$2,000), and loans (\$3,500). Michael's parents are paying their \$11,000 contribution through a Parents Loan (PLUS), with payments of \$135 every month. Michael's contribution is coming from his summer job as a lifeguard and \$700 of his \$3,500 savings account.

3. Stephanie is from a family of three living in New Hampshire. Her parents are divorced, and she lives with her mother. Stephanie's mother owns a modest home (home equity is \$60,000) and has an annual income of \$62,000, which includes child support for Stephanie.

SKIDMORE COSTS*	\$56,400
Less: Estimated parents' contribution	\$11,000
Student's summer earnings	\$2,000
Student's contribution from assets	\$0
TOTAL FAMILY CONTRIBUTION	\$13,000
FINANCIAL NEED	\$43,400

Skidmore offered Stephanie \$43,400 in student aid with a combination of College grant (\$37,900), work (\$2,000), and loan (\$3,500). Stephanie's mother pays \$5,000 from her income, and her father pays \$6,000 from his income to meet the parents' contribution. Using the Skidmore College Installment Plan, they are able to make 10 payments of \$1,100. Stephanie will pay her contribution through her summer job at a restaurant.

4. Ben is from a family of three living in upstate New York. His parents are divorced and he lives with his mother. Ben's mother rents an apartment and earns an income of \$35,000 per year.

SKIDMORE COSTS*	\$56,400
Less: Estimated parent's contribution	\$500
Student's summer earnings	\$2,000
Student's contribution from assets	\$0
TOTAL FAMILY CONTRIBUTION	\$2,500
FINANCIAL NEED	\$53,900

Skidmore offered Ben \$53,900 in student aid with a combination of federal, state, and college grants (\$48,400), work (\$2,000), and loans (\$3,500). Ben will pay his contribution through his summer job working in a store.

The Bottom Line on Financial Aid at Skidmore

The average 2011–2012 first-year financial aid package: \$34,000

Range of packages: \$2,000 to \$56,400

44% of students receive need-based grants

53% receive some form of financial aid

45% are given the opportunity to work on campus

*Includes estimates for books, personal expenses, and travel