SKIDMORE
C O L L E G E

BASIC RETIREMENT PLAN
DESIGNATION OF INVESTMENTS

Name:_____ Social Security No.:_____

Effective Date:_____

Check One:
New Hire: _____ or Change in Designation: _____

Pursuant to the applicable provisions of the Plan, I hereby make the following investment designations of funds to be credited to my account (including any contributions that Skidmore College contributes to my account to assist me with post-retirement healthcare costs)[1]:

Skidmore College Contribution: _____% Vanguard and/or _____% TIAA-CREF

If you decide to participate with both investment firms, designation of contributions must be in increments of 5% and the total must equal 100%

I understand:

- That this investment designation applies to any additions made on or after the effective date designated by the College.
- That changes in investment designation may be made during periods designated by the College.
- That changes in investment designation may only be made forward at this time.
- That this designation shall be effective until superseded by the delivery of a completed and executed investment designation form.
- That Skidmore College may invest all or a portion of their contributions in a Target Fund or Life cycle Fund, without liability for appreciation or interest, in the event that I fail to designate the funds in which the College's contributions are to be invested or my instructions are unclear.
- That Skidmore College does not undertake to render me investment advice and that the responsibility of Skidmore College to direct contributions does not constitute an endorsement of any company in which contributions may be invested.

_____ _____
Employee's Signature (upon enrollment or when making changes) Date

FOR HUMAN RESOURCES

____% Contribution Effective _____/____/_____ (toward cost of post-retirement healthcare)

____% Contribution Effective _____/____/_____ (basic)

____ One Year Anniversary _____/____/_____

____ Waiting Period Waived HR Initial _____

[1] If you are not eligible for Post-Retirement Healthcare Benefits from Skidmore College and you are otherwise a benefit eligible employee or faculty member, Skidmore College will contribute an amount equal to 1% of your base salary into the Plan upon hire to assist you in paying for healthcare costs during your retirement. This contribution applies even if you are not yet otherwise eligible to participate in the Basic Retirement Plan. The amount that Skidmore College contributes for post-retirement healthcare costs to the Plan will be considered taxable income upon withdrawal. For more information, please contact Human Resources.